

FUTURE FAMILY ENTERPRISE: SUSTAINING MULTIGENERATIONAL SUCCESS



WHEN

April 23–28, 2023
April 28–May 3, 2024
October 20–25, 2024

PRICE

\$42,000* for a
team of four
(no individual
participants)

\$8,000* for each
additional person

* Excluding accommodations

WHERE

Cambridge, MA

EXECUTIVE CERTIFICATE

Learn the disruptive forces impacting family enterprises and families in the New Economy and the practical concepts and practices for sustaining success for generations to come.

Enterprising families who survive for generations know that long-term success requires change and agility. This has never been more true than in today's turbulent era. Recent research indicates that enterprising families recognize they need to adapt in order to remain successful, while most feel unprepared to change in the ways required. That's because today's environment of constant, sometimes seismic, change has altered the game for family enterprises. In this new terrain, leaders and owners of family enterprises must learn the new formula for success.

The Future Family Enterprise program leads multigenerational family teams through a week-long conversation to understand the future, assess their readiness for it, strengthen their approaches and capabilities, and plan for their continued success through this turbulent age and beyond.

True to MIT's philosophy of turning learning into action, families are guided through an action planning exercise to move beyond understanding into the implementation of important success factors, applied to their family enterprise.

Join business families from around the world and bring your family to MIT to learn together, improve your long-term planning and alignment, and shape the roadmap of your family enterprise.

Please visit our website for the most current information.

executive.mit.edu/fam

MIT
MANAGEMENT
EXECUTIVE EDUCATION

FACULTY*

- John Davis,
Faculty Director
- Jason Jay
- Deborah Ancona

**Please note, faculty may be subject to change.*

THE MIT EDGE

Working at the intersection of family enterprise, management, and technology, MIT Sloan is uniquely positioned to help family enterprises transform the present and envision the future that is being shaped by macro forces such as technological disruption, innovation, and societal and family changes. Participants explore future trends and their impact on families and family enterprises, the opportunities and challenges of the New Economy, and strategies for the longevity of their own family enterprise.

True to MIT's *Mens et Manus* (mind and hand) learning philosophy, we use teaching and coaching methodologies that apply the learnings to real work in real time. Each family departs the program with a customized action plan that they co-create with their coach in daily family meetings.

The MIT campus and surrounding Kendall Square is one of the densest startup and innovation clusters in the world, providing the opportunity to experience an unparalleled entrepreneurial ecosystem, make connections and feel inspired.

TOPICS & TAKEAWAYS

Through interactive classroom sessions, case discussions, exercises, exchanges across families, private discussions within families, and action planning, you and your family will better understand the following and more:

- How family enterprises evolve over generations, and how they succeed in a disruptive environment
- How to remain united as a family and agile as an ownership group
- How to articulate your family's mission and core values, and how to reinvent them for changing times and the new generation
- How to engage, prepare, and partner with the next generation
- How to manage generational transitions of leadership, ownership, governance, and wealth creation
- How to construct and grow your portfolio of businesses and investments, within and outside of your family business and family office
- How to adapt your organization, ownership, governance, talent, and culture to meet the challenges and opportunities of the future
- How to decide among an array of ownership and capital options for your family company and other investments
- How to design governance of the family, the ownership group, the family company, the foundation, and other organizations in the family enterprise
- How to have a social impact throughout your family enterprise and family
- How to keep your family and family enterprise on the path of long-term success

WHO SHOULD ATTEND

This program is designed for family teams of four or more individuals from enterprising families around the world. It is open to families who own some combination of one or more operating company, family office, private investment company, family foundation, or other organizations or investments controlled by their family.

The program views the family enterprise through the lens of ownership, helping families understand the pivotal strategic decisions that are theirs to make as owners. Participants include family members in various roles: those in and out of the family company or family office; owners and non-owners; board members; investment committee members; family council and owner council members; senior and next generation members; and lineal descendants and spouses. Teams can also include senior non-family executives or board members attending with family members.

The program is delivered in English.

CONTACT INFORMATION

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