This course offers a unique opportunity to learn cost accounting-based management practices and strategies for making smart business decisions that justify outcomes and create value. As a participant, you will learn to analyze the performance of projects, departments, and divisions from a financial perspective. You will gain a deeper understanding of how resources are allocated throughout an organization and understand how to leverage cost analysis to position a project or department most advantageously. The program focuses on how to use internal accounting information for decision making—as well as the daily issues that arise in accounting-based management practices, such as the cost of making a product, the price of a service, and how to evaluate the performance of employees. In addition, the course delves into the common pitfalls that can occur if managers use information without thinking through what they have. This program is drawn from MIT’s highly rated MBA courses on financial and managerial accounting.

Please visit our website for the most current information.

executive.mit.edu/cam
TAKEAWAYS

The program will help you better understand:

- The language and mechanics of cost accounting within complex organizations
- Cost allocation, absorption costing, transfer pricing, and their effects on reported performance
- How to identify good results even though the accounting numbers look bad and vice versa
- A company’s internal metrics for evaluating management

WHO SHOULD ATTEND

- Senior program and project managers from a wide range of consumer and business-to-business industries
- Directors of project management, product and business development, and R&D
- Managers from engineering, manufacturing, IT, and technology departments
- Chief project engineers
- Product design and process development engineers
- Key staff members with performance responsibility

This two-day program helped me understand the strategic management of financial objectives. While I have managed $100 million in CAPEx and OPEx for more than a decade—this program will make me a better manager for the next decade!”

OVERALL RATING | ★★★★★

— Sam G.